WISCONSIN DEPARTMENT OF REGULATION & LICENSING



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STATE OF WISCONSIN BEFORE THE REAL ESTATE BOARD

IN THE MATTER OF DISCIPLINARY : PROCEEDINGS AGAINST :

: FINAL DECISION AND ORDER

SUSAN L. SCHULTZ, :

RESPONDENT. : LS07062810REB

:

Division of Enforcement Case File # 05 REB 189

The parties to this action for the purpose of Wis. Stats. sec. 227.53 are:

Susan L. Schultz 1340 Geneva Rd. Apt. 25 Menasha, WI 54952

Wisconsin Real Estate Board P.O. Box 8935 Madison, WI 53708

Department of Regulation and Licensing Division of Enforcement P.O. Box 8935 Madison, WI 53708-8935

PROCEDURAL HISTORY

The parties in this matter agree to the terms and conditions of the attached Stipulation as the final disposition of this matter, subject to the approval of the Board. The Board has reviewed this Stipulation and considers it acceptable.

Accordingly, the Board in this matter adopts the attached Stipulation and makes the following:

FINDINGS OF FACT

- 1. **Susan L. Schultz** is a licensed real estate salesperson in the State of Wisconsin, license # 94-55111, first granted on 07/16/02. Ms. Schultz's most recent address on file with the Department of Regulation and Licensing is 1340 Geneva Rd. Apt. 25, Menasha, WI 54952.
- 2. At all times relevant to the facts set forth below, Ms. Schultz was an employee of Re/Max Valley Realton license # 91 834585. Kevin Dieck, license # 90 23164, was and is the supervising broker and owner of Re/Max Valle Realtors.
- 3. Ms. Schultz's real estate salesperson's license expired on January 1, 2003, and was not renewed until April 20, 2006. During the time between January 1, 2003, and April 20, 2006, Ms. Schultz held herself out as a real estate broker and was involved in at least thirty-six transactions during the time her license was expired.

CONCLUSIONS OF LAW

1. The Wisconsin Real Estate Board has jurisdiction to act in this matter pursuant to Wis. Stat. § 452.14, and is authorized to enter into the attached Stipulation pursuant to Wis. Stat. § 227.44(5).

2. Respondent Susan L. Schultz has violated:

Wis. Adm. Code § RL 24.17(3) and Wis. Stats. §§ 452.03, 452.12(5)(b), by practicing real estate without having a valid Wisconsin real estate license between January 1, 2003, and April 20, 2006.

ORDER

NOW, THEREFORE, IT IS HEREBY ORDERED that:

- 1. **Susan L. Schultz**, real estate salesperson's license #94-55111 is hereby **REPRIMANDED**.
- 2. Respondent shall, within 60 days of the date of this Order, pay **PARTIAL COSTS** of this proceeding in the amount of \$382.00.
 - 3. Respondent shall, within 60 days of the date of this Order, pay a **FORFEITURE** in the amount of \$750.00.

Payment of the costs and forfeiture shall be made payable to the Wisconsin Department of Regulation and Licensing, and mailed to:

Department Monitor
Division of Enforcement
Department of Regulation and Licensing
P.O. Box 8935, Madison, WI 53708-8935
Telephone (608) 261-7904, Fax (608) 266-2264

- 3. In the event the Respondent fails to timely submit any payment as ordered, such violation may be construed as conduct imperiling public health, safety and welfare and the Respondent's license SHALL BE SUSPENDED without further notice or hearing, and SHALL REMAIN SUSPENDED until Respondent has complied with the terms of this Order. The Board in its discretion may in the alternative impose additional conditions and limitations or other additional discipline for a violation of any of the terms of this Order.
 - 4. This Order is effective on the date of its signing.

WISCONSIN REAL ESTATE BOARD

By: Peter A. Sveum 6/28/07
A Member of the Board Date